

10.07.2023 / Istanbul

Dear valued clients,

We hope this announcement finds you well. We would like to bring an important update to your attention regarding the Value Added Tax (VAT) rates. The recent amendment to the Value Added Tax Law has resulted in an increase in the VAT percentages for certain goods and services.

Previously, the VAT rate for the delivery of goods and services was 18%. However, effective from 10.07.2023, this rate has been revised to 20%. Consequently, all services quoted and provided by our company will be subject to this new VAT rate starting from that date.

Similarly, for deliveries of goods and services that previously had a VAT rate of 8%, the rate has been changed to 10% as per the new regulations. This change also takes effect from 10.07.2023.

Please be aware that the revised VAT rates will apply to all services provided by our company on or after 10.07.2023. We want to emphasize that this increase in VAT percentage is mandatory and beyond our control. As a result, any ongoing or upcoming services quoted will reflect the updated VAT rates.

We kindly request your understanding and cooperation as we navigate through these revised tax regulations. If you have any questions or concerns regarding this matter, please don't hesitate to reach out to our team. We are here to assist you and provide any necessary information or clarification.

We appreciate your continued support and the trust you have placed in our company. Thank you for your attention to this announcement, and we look forward to serving you with the same level of excellence and dedication in the future.

Sincerely,

Hasan DINC

ODS TURIZM VE SEYAHAT LTD STI



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FINANCIAL AFFAIRS DEPARTMENT

The Value Added Tax Law was amended, and the VAT rate, which was 18% in the delivery of goods and services, was changed to 20%.

Similarly, the VAT rate has been changed to 10% for the deliveries of goods and services, which had a VAT rate of 8%. The changed rates will start to be applied on 10.07.2023.

We inform you that the necessary revision procedures regarding the VAT increase will also be carried out by our company.

Regards

